

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, December 22nd 2015

Current Report No. 98/2015

Warsaw, December 22nd 2015

Appointment of commercial proxy – supplementary information to Current Report

Current Report No. 98/2015

As a supplement to Current Report No. 94/2015 of December 11th 2015, the Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA (“PGNiG”, the “Company”) provides additional information on the Commercial Proxies appointed by the PGNiG Management Board on December 11th 2015.

Mr Bogusław Marzec

Mr Bogusław Marzec is a graduate of Szczecin University of Technology and Szczecin University. He holds a master’s degree in mechanical engineering and a PhD degree in economics. Mr Marzec was a senator of Szczecin University. He has also completed a number of courses and training programmes, passed an examination for candidates to supervisory boards and is a certified quality management system lead auditor.

Mr Marzec served as CEO at such companies as Morska Stocznia Remontowa SA of Świnoujście, Szczecińska Stocznia Remontowa Gryfia SA, and Huta Bankowa Sp. z o.o. He has twice served on the governing bodies of PGNiG SA – once as Vice-President and CFO, and once as President of the Management Board – and is a Grade I Mining Director.

Mr Marzec has experience in corporate supervision. He served on supervisory boards at such companies as EuroPolGaz SA, Investgas SA, Polskie LNG, Walcownia Dziedzice SA, and Centrostal Lublin SA. He was also Deputy Chairman of the Supervisory Board and member of the Credit Committee of AmerBank SA.

Mr Janusz Kowalski

Mr Janusz Kowalski was Deputy Mayor of Opole in 2014–2015. Holds master’s degrees in law and administration.

In 2006–2007, Mr Kowalski was an Energy Security Analyst at the Government Proxy Team for Diversification of Energy Supply Sources at the Ministry of Economy. Mr Kowalski also served as member on supervisory boards of Operator Logistyczny Paliw Płynnych, Investgas SA (PGNiG Group), Ostrołęckie Towarzystwo Budownictwa Społecznego Sp. z o.o., and Energetyka Ciepłna Opolszczyzny SA of Opole. He worked as an Energy Security Analyst at the National Security Office in 2008, and was a member of the Energy Security Team at the Chancellery of President of

Poland Lech Kaczyński from October 2008 to April 2010. He co-authored 'Lech Kaczyński. Biografia polityczna' [Lech Kaczyński. A Political Biography]. In 2009–2014, Mr Kowalski served as Member of the Management Board of a sports marketing agency. He is also a columnist.

Mr Maciej Woźniak

Mr Maciej Woźniak is a graduate of the Cracow University of Economics (holding a master's degree in Economics) and the National School of Public Administration. He also completed a post-graduate course in property valuation at the Warsaw University of Technology. He is a member of the Polish Civil Service Corps. In 2011, he participated in the International Visitor Leadership Program run by the US Department of State.

In 2003–2008, he worked at the Ministry of Finance and at the Ministry of Economy, where he led the Oil and Gas Department and was responsible for implementation of the act on mandatory oil, gas and fuels stocks and for securing Poland's accession to OECD's International Energy Agency based in Paris. After it joined the IEA, he represented Poland at IEA Governing Board meetings a number of times. He also coordinated preparations ahead of implementation of the second package of the EU gas market liberalisation legislation and participated in the EU's work on the third package.

In 2008–2010, he was Prime Minister's chief adviser on Energy Security and Secretary of the Prime Minister's interdepartmental Energy Security Policy Team. He represented Poland in the V4 High-Level Group on Energy and the EC's Group for the Baltic Energy Market Interconnection Plan. He supervised the pre-construction phase of the Świnoujście LNG Terminal project. He was on the team negotiating the intergovernmental gas supply contract between Poland and Russia. He resigned from the position of Prime Minister's adviser only after the contract was signed in November 2010.

In 2011–2013, he advised the Environment Minister and Chief Geologist on the geological and mining law reform.

He sat on the Supervisory Boards of Operator Logistyczny Paliw Płynnych and Wielkopolska Spółka Gazownicza and served as Chairman of the Supervisory Board of the Provincial Fund for Environmental Protection and Water Management of Warsaw.

The commercial proxies have represented that they are not engaged in any activities competitive to PGNiG's business, they are not partners in any competitive civil-law partnership or another type of partnership, or members of the governing bodies of any company competitive to PGNiG, and are not entered in the Register of Insolvent Debtors maintained under the National Court Register Act.